

Municipal Budget Submission Form For the Calendar Year 2020

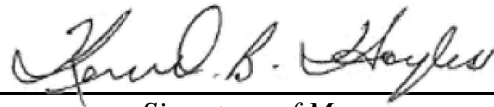
The estimates reported in this submission were approved by the Council of the Municipality of

TOWN OF NEW-WES-VALLEY

Name of Municipality

at a meeting held on the 19th day of November 2019

Day Month Year



Signature of Mayor



Signature of Clerk/Manager

TABLE OF CONTENTS

Debt Charges Summary-----	Page 2
Expenditures-----	Page 3
Revenues-----	Page 7
Debt Servicing Ratio-----	Page 12
Summary of the Municipal Budget Submission Form-----	Page 13

**Deadline for Submission:
December 31, 2019**

Debt Charges Summary

Loan Number	Name of Creditor	Purpose (Water, Roads; etc.)	Original Principal	Maturity Date (dd-month-yyyy)	Council Annual Payment	Provincial Annual Payment
45-03	Scotiabank	Brookfield Water/Sewer	\$133,215.00	Dec 31, 2021	\$14,432.00	
45-04	Scotiabank	2019 Cat Loader	\$228,400.00	April 30, 2029	\$31,720.00	
45-05	Scotiabank	2019 Water Main Ext Ph II	\$63,478.00	Aug 31, 2029	\$8,809.00	
45-06	Scotiabank	Zamboni Beothic Arena	\$99,000.00	Aug 31, 2023	\$11,436.00	
45-07	Scotiabank	South West Pond Park Building	\$150,000.00	Mar 31, 2024	\$17,400.00	
45-09	Scotiabank	2016 Dodge 5500 1 Ton Pickup	\$58,095.00	Dec 31, 2021	\$13,141.00	
45-11	Scotiabank	Water Distribution Upgrage	\$78,356.00	Mar 31, 2027	\$9,996.00	
45-12	Scotiabank	Brookfield Paving	\$68,203.00	Mar 31, 2022	\$14,841.00	
45-14	Scotiabank	NT Water Sewer Capital	\$304,247.00	Jan 31, 2021	\$32,352.00	
45-18	Scotiabank	Roads-Paving	\$875,000.00	Jan 31, 2025	\$106,704.00	
45-21	Scotiabank	2017 Dodge P/U/blade/spdr	\$87,688.00	Aug 31, 2022	\$19,338.00	
45-22	Scotiabank	2017 Water Main Ext.	\$90,683.00	Aug 31, 2030	\$11,352.00	
New	Scotiabank	Newtown Bridge	\$177,394.00	May 31, 2030	\$8,396.00	
New	Scotiabank	Water Main Connection to Newtown	\$117,889.00	Jun 30, 2030	\$8,370.00	
Proposed	Scotiabank	6 Capital Works Projects	\$1,469,652.00	2025 and 2035	\$76,160.00	
Proposed	Scotiabank	PW Vehicles	\$100,000.00	Dec 31, 2025	\$8,068.00	
	NMFC					\$19,980.00
Totals					\$392,515.00	\$19,980.00

BEFORE CONTINUING:



1. Transcribe **BOTH** the above totals for Council Annual Payment and Provincial Annual Payment to the appropriate boxes in section “7.1 Debt Charges From All Sources” of “7.0 FISCAL SERVICES” on Page 6.

2. Transcribe the above total of “Provincial Annual Payment” to sub-section 4.1.2 “Provincial Portion of Debt Charges” found in the section “4.1 Provincial Government Grants and Subsidies” on Page 11.

Expenditures

1.0 GENERAL GOVERNMENT

1.1 Council

1.1.1. Remuneration for Councillors ----- \$25,920.00

1.1.2. Travel ----- \$2,500.00

Total 1.1 Council ----- \$28,420.00

1.2 General Administration

1.2.1. Salaries ----- \$205,000.00

1.2.2. Employee Benefits ----- \$10,000.00

1.2.3. Payroll Burden ----- \$27,500.00

1.2.4. Travel ----- \$2,500.00

1.2.5. Supplies ----- \$16,000.00

1.2.6. Purchased Services (other than Insurance) ----- \$30,700.00

1.2.7. Professional Services ----- \$52,000.00

1.2.8. Insurance ----- \$87,000.00

Total 1.2 General Administration ----- \$430,700.00

1.3 Municipal Elections & By-elections ----- \$2,600.00

1.4 Property Assessment Services ----- \$40,000.00

1.5 Common Services

1.5.1 Engineering Services -----

1.5.2 General Maintenance ----- \$6,500.00

1.5.3 Professional Development and Training ----- \$22,500.00

1.5.4 Public Relations ----- \$30,000.00

Total 1.5 Common Services ----- \$59,000.00

TOTAL 1.0 GENERAL GOVERNMENT ----- \$560,720.00

2.0 PROTECTIVE SERVICES

2.1 Fire Protection	\$57,700.00
2.2 Emergency Preparedness and Response	\$2,000.00
2.3 Animal and Pest Control	
2.4 Municipal Enforcement	
2.5 Other Protective Services and Inspections	
TOTAL 2.0 PROTECTIVE SERVICES	\$59,700.00

3.0 TRANSPORTATION SERVICES

3.1 Vehicle and Fleet Maintenance	\$44,300.00
3.2 Road Transport	
3.2.1 Streets, Roads, Sidewalks, etc.	\$80,800.00
3.2.2 Snow Removal	\$102,000.00
3.2.3 Street Lighting	\$62,000.00
3.2.4 Traffic Services	
Total 3.2 Road Transport	\$244,800.00
3.3 Public Transit	
3.4 Other Transportation Services	
TOTAL 3.0 TRANSPORTATION SERVICES	\$289,100.00

4.0 ENVIRONMENTAL HEALTH

4.1 Water Supply	\$532,000.00
4.2 Sewage Collection and Disposal	
4.3 Garbage and Waste Collection and Disposal	\$185,000.00
4.4 Other Environmental Health Services	
TOTAL 4.0 ENVIRONMENTAL HEALTH	\$717,000.00

5.0 PLANNING AND DEVELOPMENT

5.1 Planning and Zoning -----	\$2,000.00
5.2 Community Improvement and Development -----	\$1,500.00
5.3 Regional Development -----	\$5,000.00
5.4 Tourism and Marketing -----	\$41,000.00
5.5 Other Planning and Development -----	
TOTAL 5.0 PLANNING AND DEVELOPMENT -----	\$49,500.00

6.0 RECREATION AND CULTURAL SERVICES

6.1 Recreation Administration -----	\$18,500.00
6.2 Recreation Facilities	
6.2.1 Recreation and Community Centres -----	
6.2.2 Parks, Playgrounds etc. -----	\$64,200.00
6.2.3 Stadium -----	\$238,650.00
6.2.4 Swimming Pool -----	
Total 6.2 Recreation Facilities -----	\$302,850.00
6.3 Cultural Facilities -----	
6.4 Recreation and Cultural Programs, Activities etc. -----	
6.5 Other Recreation and Cultural Services -----	
TOTAL 6.0 RECREATIONAL AND CULTURAL SERVICES -----	\$321,350.00

7.0 FISCAL SERVICES

7.1 Debt Charges From All Sources (from page 2)

7.1.1 Municipal Annual Payment -----	\$392,515.00 (See page 2)
7.1.2 Provincial Annual Payment -----	\$19,980.00 (See page 2)
Total 7.1 Debt Charges From All Sources -----	\$412,495.00

7.2 Transfers to Authorized Reserves and other Funds

7.2.1 Provision for Uncollectible Taxes, Fees & Charges -----	\$10,000.00
7.2.2 Operating Deficit of Prior Year -----	
7.2.3 Accumulated Deficit Reduction Plan -----	
7.2.4 Discounts, Losses, Allowances -----	\$10,000.00
7.2.5 Capital Expenditure Out of Revenue:	
7.2.5.1 Federal Gas Tax -----	\$156,817.00
7.2.5.2 All Other (please provide list) -----	\$2,500.00
Total 7.2.5 Capital Expenditure Out of Revenue -----	\$159,317.00
7.2.6 Authorized Transfers to Reserves & Other Funds:	
7.2.6.1 Federal Gas Tax -----	
7.2.6.2 All Other (please provide list) -----	
Total 7.2.6 Authorized Transfers to Reserves & Other Funds -----	
Total 7.2 Transfers to Authorized Reserves and Other Funds -----	\$179,317.00
7.3 Bank Charges & Other Fiscal Services -----	\$18,000.00
TOTAL 7.0 FISCAL SERVICES -----	\$609,812.00

TOTAL EXPENDITURES	\$2,607,182.00
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Revenues

1.0 TAXES AND RELATED REVENUES

1.1 Property Tax Information

1.1.1 Residential Property Info.	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.1.1. Mil Rate Method	\$66,479,400	680	7.5	\$498,595.50
1.1.1.2. Minimum Tax Method	\$14,927,100	448	\$400.00	\$179,200.00
1.1.1.3. Residential Grants in Lieu	\$345,300	3		\$2,590.00
1.1.1.4. Residential Exempt Properties	\$655,000	6		

Total Residential Property Info -----	\$82,406,800	1,137		\$680,385.50
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1.1.2 Commercial/Non-Residential	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.2.1. Mil Rate Method	\$10,180,800	59	10	\$101,808.00
1.1.2.2. Minimum Tax Method (General)	\$415,000	28	\$400.00	\$11,200.00
1.1.2.3. Minimum Tax Method (Small Structures)				
1.1.2.4. Non-Residential Grants in Lieu	\$354,700	4		\$3,552.00
1.1.2.5. Tax Agreements				
1.1.2.6. Non-Residential Exempt Property	\$8,490,400	29		

Total Commercial/Non-Residential -----	\$19,440,900	120		\$116,560.00
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1.1.3 Vacant Land	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.3.1. Minimum Rate Method	\$462,200	77	\$400.00	\$30,800.00

Total Vacant Land -----	\$462,200	77		\$30,800.00
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Total 1.1 Property Tax Information -----	\$102,309,900	1,334		\$827,745.50
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BOX A

1.2 Water and Sewage Tax Information

1.2.1 Residential Water and Sewage	# Household Units	Tax Rate	Total Tax
1.2.1.1. # of Households (Not Connected)			
1.2.1.2. Water and Sewage Tax	489	516	\$252,324.00
1.2.1.3. Water Tax Only (if Separate Tax)	544	276	\$150,144.00
1.2.1.4. Sewage Tax Only (if Separate Tax)			
1.2.1.5. Other Residential W/S Tax	2		\$1,656.00

Total Number of Household Units ----- 1,035

Total 1.2.1 Residential W/S Tax ----- \$404,124.00

1.2.2 Commercial/Non-Residential Water and Sewage	# Comm. / Non-Res. Units	Tax Rate	Total Tax
1.2.2.1. # of Commercial/Non-Residential Units (Not Connected)			
1.2.2.2. Water and Sewage Tax	25	1713	\$42,825.00
1.2.2.3. Water Tax Only (if Separate Tax)	17	2453	\$41,701.00
1.2.2.4. Sewage Tax Only (if Separate Tax)			
1.2.2.5. Other Commercial/Non-Residential W/S Tax			
1.2.2.6. Industrial & Institutional W/S (e.g. Fish Plants, Hospitals)	1		\$5,148.00

Total # of Comm./Non-residential Units ----- 43

Total 1.2.2 Commercial/Non-Residential Water and Sewage Tax ----- \$89,674.00

Total 1.2 Water and Sewage Tax ----- \$493,798.00

BOX B

1.3 Other Tax Information

1.3 Other Taxes	# Assessed the Tax	Tax Rate	Total Tax
1.3.1. Poll Tax	30	\$200.00	\$6,000.00
1.3.2. Business Tax			\$261,465.00
1.3.3. Utility Tax		2.5%	\$110,000.00
1.3.4. Municipal Utility (Sales) Tax			
1.3.5. Direct Seller Tax			
1.3.6. Other Authorized Taxes			

Total 1.3 Other Taxes ----- \$377,465.00

BOX C

Grand Total 1.0 Taxes and Related Revenue ----- \$1,699,008.50

(Total of Boxes A, B and C)

2.0 SALES OF GOODS AND SERVICES

2.1 Garbage Collection Fees -----	\$102,300.00
2.2 Recreation and Cultural Services -----	\$289,000.00
2.3 Transportation Services -----	
2.4 Fire Protection Service Fees -----	
2.5 Animal and Pest Control Fees -----	
2.6 Tipping Fees -----	
2.7 Water Supply -----	
2.8 Other Sales of Goods and Services -----	
TOTAL 2.0 SALES OF GOODS AND SERVICES -----	\$391,300.00

3.0 OTHER REVENUE FROM OWN SOURCES

3.1 Assessments, Levies, Fees and Charges -----	\$35,000.00
3.2 Rental Income -----	\$4,000.00
3.3 Interest from Investments -----	\$9,000.00
3.4 Interest Collected on Overdue Accounts -----	\$13,000.00
3.5 Other Revenue From Own Sources -----	\$20,000.00
TOTAL 3.0 OTHER REVENUE FROM OWN SOURCES -----	\$81,000.00

4.0 GOVERNMENT TRANSFERS

4.1 Provincial Government Grants and Subsidies

4.1.1. Municipal Operating Grant -----	\$229,130.00	
4.1.2. Provincial Portion of Debt Charges -----	\$19,980.00	(See page 2)
4.1.3. Provincial Gas Tax Revenue -----	\$30,229.00	
4.1.4. Other Provincial Grants and Subsidies (Please attach list)-----		

Total 4.1 Provincial Government Grants and Subsidies ----- **\$279,339.00**

4.2 Federal Government Grants and Subsidies

4.2.1. Federal Gas Tax -----	\$156,817.00	
4.2.2. Other Federal Grants and Subsidies (please provide list) -----		

Total 4.2 Federal Government Grants and Subsidies----- **\$156,817.00**

TOTAL 4.0 GOVERNMENT TRANSFERS ----- **\$436,156.00**

5.0 OTHER TRANSFERS

5.1. Operating Surplus of Prior Year -----

5.2. Transfers from Authorized Reserves

5.2.1. Gas Tax -----	<input type="text"/>	
5.2.2. Other (please provide list) -----	<input type="text"/>	

TOTAL 5.0 OTHER TRANSFERS -----

TOTAL REVENUE **\$2,607,464.50**

Please Calculate the Debt Servicing Ratio (DSR):

Debt Servicing Ratio (DSR)

Step 1 : Fill in the following information

Municipal Annual Debt Payment (7.1.1 - Page 6)		\$392,515.00
Local Revenue 1 Total Taxes and Related Revenue (Page 9).....	\$1,699,008.50	
Local Revenue 2 Total Sales of Goods and Services (Page 10).....	\$391,300.00	
Local Revenue 3 Total Other Revenue from Own Sources (Page 10).....	\$81,000.00	
Total Local Revenue		\$2,171,308.50
Municipal Operating Grant (MOG) (4.1.1. Page 11)		\$229,130.00
Provincial Gas Tax Revenue (4.1.3. Page 11)		\$30,229.00
Debt Servicing Ratio		16%

Step 2 : DSR Calculation

$$\frac{\$392,515.00}{\text{Municipal Debt}} \div \left(\frac{\$2,171,308.50}{\text{Local Revenue}} + \frac{\$229,130.00}{\text{MOG}} + \frac{\$30,229.00}{\text{Provincial Gas Tax Revenue}} \right) = \frac{16\%}{\text{DSR (\%)}}$$

Summary of The Municipal Budget Submission Form

Name of Municipality	TOWN OF NEW-WES-VALLEY	Budget Year	2020
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From The Municipal Budget Submission Form, the totals of the seven expenditure functions, the total expenditures, the totals of the five main revenue sources and the total revenues are found in the appropriate boxes below.

Expenditures

1.0 General Government -----	\$560,720.00	
2.0 Protective Services -----	\$59,700.00	
3.0 Transportation Services -----	\$289,100.00	
4.0 Environmental Health -----	\$717,000.00	
5.0 Planning and Development -----	\$49,500.00	
6.0 Recreation and Cultural Services -----	\$321,350.00	
7.0 Fiscal Services -----	\$609,812.00	
Total Expenditures -----		\$2,607,182.00

Revenues

1.0 Taxes -----	\$1,699,008.50	
2.0 Sales of Goods and Services -----	\$391,300.00	
3.0 Other Revenue From Own Sources -----	\$81,000.00	
4.0 Government Transfers -----	\$436,156.00	
5.0 Other Transfers -----		
Total Revenues -----		\$2,607,464.50