



# Town of New-Wes-Valley

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## **Not-For-Profit Business Property Tax and Business Tax Exemption Policy**

- *Exemptions will apply to Not-For-Profit Status Businesses only, documentation showing not-for-profit status must be provided.*
- *The organization's account must be in good standing with all outstanding balances paid in full.*
- *Organization's Business Property Tax will be exempted 100%, request for exemption must be submitted by March 31<sup>st</sup> of each year.*
- *Commencing 2022 organization's months of operation Business Tax exemption will change to six (6) months or 12 months, request for exemption must be submitted by March 31<sup>st</sup> of each year.*

### **Example:**

*Not-For-Profit business months of operation less than six (6) months six, (6) month exemption will be granted; Not-For-Profit business months of operation greater than six (6) months, business will not qualify for exemption; Not-For-Profit business not operating in a calendar year 12 month exemption will be granted.*

- *Organizations will be responsible for paying all water/sewer taxes.*
- *Not-For-Profit businesses with a minimum business tax at \$250.00 will not receive the months of operation business tax exemption.*

The Town of New-Wes-Valley adopted this **Not-For-Profit Business Property Tax and Business Tax Exemption Policy** on the 19<sup>th</sup> of January, 2021.

Signature: *R. O. L. Hayles*

Date: *Jan 19/21*

Signature: *Janet Preston*

Date: *Jan 19/21.*

Incorporating the communities of:

Valleyfield, Badger's Quay, Pool's Island, Brookfield, Wesleyville, Pound Cove, Templeman and Newtown