



# Town of New-Wes-Valley

P.O. Box 64  
Badger's Quay NL A0G 1B0



Ph: (709)536-2010

www.townofnewwesvalley.ca  
e-mail: new-wes-valley@nf.aibn.com

Fax: (709)536-3481

## *Policy on the Issuance of Grants of more than \$2000*

- *Organization must provide a list of the current years projects with attached cost estimates.*
- *Finance Committee will review the request and estimates and make a recommendation to council whether to approve the grant.*
- *Council will review and decide whether to accept the recommendation.*
- *Upon approval, office staff will process a cheque payment totaling no more than the budgeted amount for that particular organization.*
- *Upon completion of the project, receipts shall be forwarded to the town for review and must total the amount of the grant. Deadline for Receipts is November 1<sup>st</sup> of the current year. Failure to provide receipts by the deadline could forfeit the grant for the following year.*
- *If the project has cost overruns, these will be absorbed by the organization, not the town.*
- *Council reserves the right to discontinue disbursement of any and all grants based on budgetary restrictions.*

*The Town of New-Wes-Valley adopted this Grants Over \$2000 Policy on the 27<sup>th</sup> of March, 2018.*

*Signature: \_\_\_\_\_*

*Date: \_\_\_\_\_*

*Signature: \_\_\_\_\_*

*Date: \_\_\_\_\_*

### *Office Use Only:*

- Confirmation of list of Projects with cost estimates*
- Confirmation of project completion and submission of receipts prior to Nov. 1<sup>st</sup>, 2018 deadline*
- Documentation uploaded to account*

*Incorporating the communities of:*

*Valleyfield, Badger's Quay, Pool's Island, Brookfield, Wesleyville, Pound Cove, Templeman and Newtown*